

**PHILIPPINE RACING CLUB, INC.**

A.P. Reyes Avenue  
Makati City

**NOTICE OF ANNUAL STOCKHOLDERS' MEETINGS**

**TO THE STOCKHOLDERS:**

Please be informed that the Annual Stockholders' Meeting of the **PHILIPPINE RACING CLUB, INC.** ("Corporation") shall be held on **20 June 2011 at 4:00 PM** at the principal office of the Corporation located in Sta. Ana Park, A.P. Reyes Avenue, Barangay Carmona, Makati City.

Only the stockholders of record as of end of business day of 20 May 2011 shall be entitled to notice and vote at the said meeting.

The Agenda for the **Annual Stockholders' Meeting** shall be as follows:

- I. Call to Order
- II. Poof of Notice
- III. Certification of Quorum
- IV. Approval of the Minutes of the Annual Stockholders' Meeting held on 21 June 2010
- V. Approval of the Minutes of the Special Stockholders' Meeting held on 26 April 2011
- VI. Report of the President
- VII. Approval and ratification of the acts of the Board of Directors and Executive Committee, and of the Audited Financial Statements for the year ended 31 December 2010
- VIII. Management of the Corporation for Fiscal Year 2010
- IX. Nomination and Election of the Members of the Board of Directors
- X. Appointment of the Independent Auditors
- XI. Other Matters
- XII. Adjournment

The Minutes of the Annual Stockholders' Meeting in 2010 and the resolutions of the Board of Directors will be posted for viewing during the meeting.

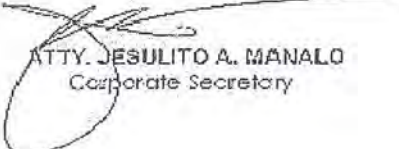
**THE CORPORATION IS NOT SOLICITING ANY PROXIES.** All other proxies must however be submitted to the Special Committee of Inspectors not later than 10 June 2011 at the address given below for recording and verification.

**THE CORPORATE SECRETARY**

Philippine Racing Club, Inc.  
A.P. Reyes Avenue  
1200 Makati City

Validation of proxies shall be held in the same office on 10 June 2011.

Makati City, Metro Manila, 25 May 2011.

  
ATTY. JESULITO A. MANALO  
Corporate Secretary